

Bocholt, August 19, 2025

Flender Announces Agreement to Acquire Wärtsilä Brasil Ltda's Gears Service Business

- **Following closing, Flender will strengthen its footprint in South America with new service offerings in wind energy, alongside industrial sectors opportunities**
- **Transaction is subject to regulatory approval by early 2026 latest**

German drive manufacturer Flender has reached an agreement with the Finnish technology group Wärtsilä to acquire the service business for wind and industrial gearboxes from Wärtsilä Brasil Ltda. Flender has incorporated Flender Brasil Ltda. as a subsidiary intended to receive the assets upon closing, subject to CADE's approval.

The transaction remains subject to final, unconditional approval by the Brazilian antitrust authority (CADE) and other customary conditions. Until closing, Flender and Wärtsilä operate as separate, independent companies, with no changes to customers, suppliers, pricing, or personnel.

Upon closing, the acquisition would include the transfer of the gears service business with its service facility located in Cabo de Santo Agostinho, 35 km south of Recife, Brazil. Opened in 2022, the facility intended to be acquired includes a 5,000 m² workshop fully equipped with multiple overhead cranes and wind gearbox testing capabilities, making it the first facility in Latin Americas with such capacity. Laying a strong foundation for Flender's service operations with a primary focus on the substantial wind energy installed base in the region, while positioning for future growth. Wärtsilä will continue to have a presence in the facility to support its Marine and Energy businesses.

For many years, Wartsilä has been serving as a reliable local service provider for Flender products in Brazil and consistently delivering excellent service to customers. This acquisition solidifies Flender's commitment to supporting the expanding Brazilian market in wind gearboxes, wind generators and industrial drivetrain applications, extending Flender's global service network.

"Flender has taken a strategic leap to expanding our service network with the addition of Flender Brasil Ltda. This pivotal milestone ensures our commitment to Flender's industry leading customer service." says Andreas Evertz, CEO of Flender Group.

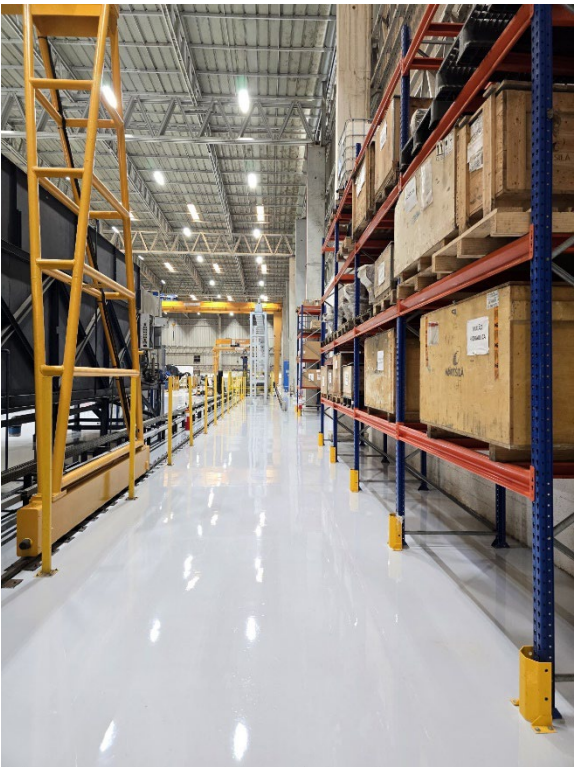
Antti Turunen, VP Wind Service at Flender, adds, "Our wind service business has grown steadily, and the acquisition of the Brazil facility will further expand our reach and enhance our ability to serve customers across the region. We are excited about the opportunity to expand our service network in Brazil, subject to regulatory approvals."

The official signing was concluded on August 18, 2025, with regulatory approval anticipated by the end of calendar year 2025 or early 2026, after which the closing will occur.

This press release and press pictures are available at
www.flender.com/company/press.



Pictures of the service facility in Cabo de Santo Agostinho, Brazil



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Flender is a leading, tech-enabled provider for mechanical and electrical drive solutions, supplying highest quality, performance, and innovation for 125 years. The two product brands "Flender" and "Winergy" offer a wide range of gear units, couplings, generators, and associated services, focusing on key industries such as wind energy, cement, raw material processing, gas, power generation, water and wastewater, marine, cranes, and conveyor technology. With efficient drive solutions and a strong CSR focus, Flender is the partner of choice for a sustainable future. The renowned sustainability rating by EcoVadis ranks Flender among the top 1 percent of the most sustainable companies worldwide. Flender employs approximately 8,500 people globally. The company is headquartered in Bocholt, Germany. For more information, visit www.flender.com.

About Wärtsilä in brief

Wärtsilä is a global leader in innovative technologies and lifecycle solutions for the marine and energy markets. We emphasise innovation in sustainable technology and services to help our customers continuously improve environmental and economic performance. Our dedicated and passionate team of 18,300 professionals in more than 230 locations in 77 countries shape the decarbonisation transformation of our industries across the globe. In 2024, Wärtsilä's net sales totalled EUR 6.4 billion. Wärtsilä is listed on Nasdaq Helsinki. www.wartsila.com